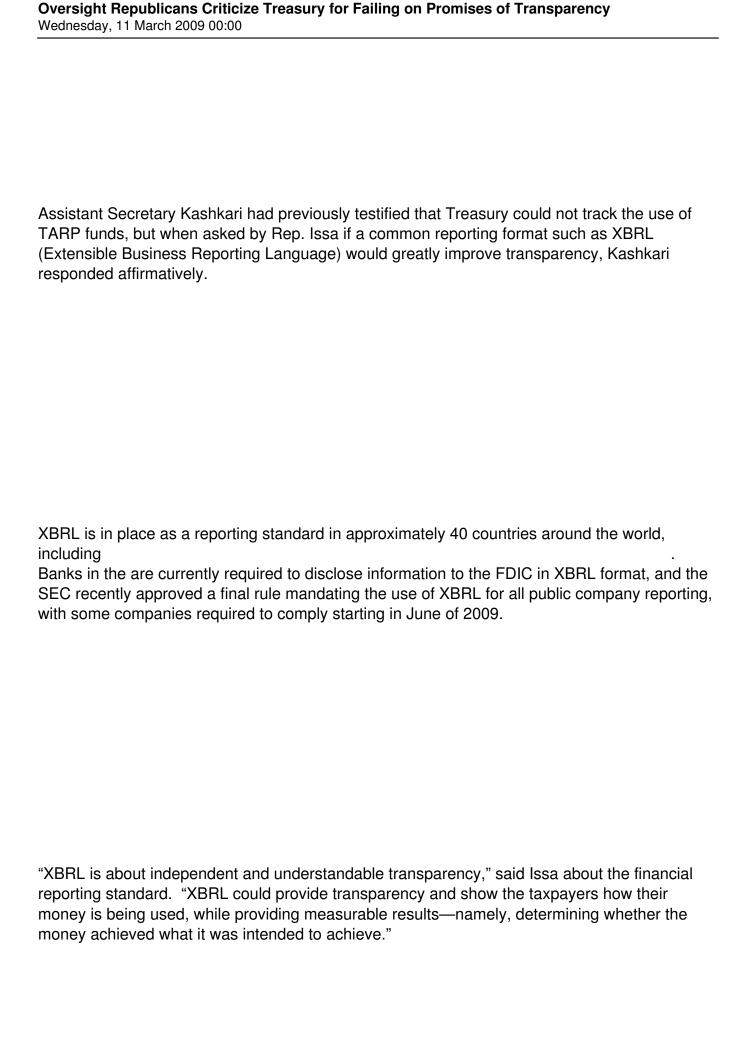
WASHINGTON D.C. – House Committee on Oversight and Government Reform Ranking Member Darrell Issa (R-CA) and Subcommittee Ranking Member Jim Jordan (R-OH) today, at a House hearing featuring Interim Assistant Secretary for Financial Stability Neel Kashkari, demanded that the Treasury Department take immediate steps to increase transparency of TARP funds approved by Congress as part of the \$700 billion bailout.
"After two Administrations and roughly six months of the blind leading the blind, we are still meeting resistance from the Administration on implementing a common platform that would allow us to track TARP dollars and value toxic assets," said Issa. "These are taxpayer dollars and the technology exists to track TARP dollars, but Treasury continues to obstruct transparency."
"So far, the Treasury Department's grade for transparency about TARP has been an 'F'", said Congressman . "This is the biggest taxpayer-funded bailout in American history, and the American people who are footing the bill deserve far better than what they're getting in terms of transparency."



Oversight Republicans Criticize Treasury for Failing on Promises of Transparency Wednesday, 11 March 2009 00:00	
A copy of Rep. Issa's opening statement is available here .	
A copy of hep. issa's opening statement is available incre.	